Programa Analítico de Disciplina

ECO 673 - Aspectos Reais e Monetários do Comércio Internacional I

Departamento de Economia - Centro de Ciências Humanas, Letras e Artes	
Catálogo: 2025	
Número de créditos: 4 Carga horária semestral: 60h Carga horária semanal teórica: 4h Carga horária semanal prática: 0h	Semestres: I

Ementa
Evolução das Teorias de Comércio Internacional Políticas Comerciais Negociações Regionais e Multilaterais de Comércio Modelo Gravitacional Introdução às Taxas de Câmbio e o Mercado de Divisas Taxas de Câmbio: Abordagem Monetária no Longo Prazo Balanço de Pagamentos Câmbio Fixo versus Flutuante: Experiência Monetária Internacional

Conteúdo

Unidade	T	P	To
1. **Evolução das Teorias de Comércio Internacional** 1.1 Teorias Clássicas do Comércio Internacional 1.1.1. O Modelo Ricardiano 1.1.2. Análise de equilíbrios parciais 1.1.3. Custos marginais crescentes, dotações dos fatores 1.2. A Teoria Moderna do Comércio Internacional 1.2.1. Especialização e comércio intra e interindústria 1.2.2. Produtividade e capacidade exportadora 1.2.3. Custos comerciais e de transação	10h	0h	10h

2.**Políticas Comerciais** 1.2.1. Análise Básica de um Sistema de Tarifas 2.2. Medidas Não tarifárias (Técnicas e Não Técnicas) 2.3. Validade e Evolução das Restrições ao Comércio Internacional 2.4. Padrões Privados	8h	0h	8h
3.**Negociações Regionais e Multilaterais de Comércio** 3.1. Organização Mundial do Comércio: Perspectiva Histórica e Evolução 3.2. Organização para a Cooperação e Desenvolvimento Econômico e Novas Estruturas Regulatórias 3.3. Acordos Internacionais de Comércio	4h	0h	4h
4.**Modelo Gravitacional** 1.4.1. Abordagem Teórica 4.2. Abordagem Empírica	8h	0h	8h
5.**Introdução às Taxas de Câmbio e o Mercado de Divisas** 1.5.1. Taxas de Câmbio Essenciais 5.2. Taxas de Câmbio na Prática 5.3. Arbitragem e Taxas de Câmbio 5.4. Arbitragem e Taxas de Juros	8h	0h	8h
6.**Taxas de Câmbio: Abordagem Monetária no Longo Prazo** 1.6.1. Taxas de Câmbio e Preços no Longo Prazo: Paridade do Poder de Compra e Equilíbrio no mercado de bens 6.2. Moeda, Preços e Taxas de Câmbio no Equilíbrio do Mercado Monetário de Longo Prazo em um Modelo Simples 6.3. Moeda, Taxas de Juros e Preços no Longo Prazo: Um modelo Geral 6.4. Regimes Monetários e Regimes de Taxas de Câmbio	8h	0h	8h
7.**Balanço de Pagamentos** 1.7.1. Balanço de Pagamentos I: Os Ganhos da Globalização Financeira 7.2. Balanço de Pagamentos II: Produto, Taxas de Câmbio e Políticas Macroeconômicas no Curto Prazo	7h	0h	7h

8. **Câmbio Fixo versus Flutuante: Experiência Monetária Internacional** 1.8.1 Escolha do Regime Cambial 8.2 Outros Benefícios da Fixação 8.3 Sistemas de Taxa de Câmbio Fixa 8.4 Experiência Monetária Internacional 8.5 Crises nas Taxas de Câmbio	7h	0h	7h
Total	**60h**	**0h**	**60h**

Teórica (T); Prática (P); Total (To);

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Bibliografias básicas	
Descrição	**Exemplares**
Bauman, R.; Canuto, O; Gonçalves, R. Economia Internacional: teoria e experiência brasileira. Rio de Janeiro: Campus, 2004.	5
Feenstra, R. Advanced International Trade. Princeton University Press, Princeton, New Jersey, 2004.	2
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Bibliografias complementares	
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Syllabus

ECO 673 - Real and Monetary Aspects of International Trade I

Departamento de Economia - Centro de Ciências Humanas, Letras e Artes
Catalog: 2025

Number of credits: 4 Total hours: 60h Weekly workload - Theoretical: 4h Weekly workload - Practical: 0h	Period: I

Content
Evolution of International Trade Theories Trade Policies Regional and Multilateral Trade Negotiations Gravity Model Introduction to Exchange Rates and the Foreign Exchange Market Exchange Rates: Long-Run Monetary Approach Balance of Payments Fixed vs. Floating Exchange Rates: International Monetary Experience

Course program

Unit	T	P	To
1.**Evolution of International Trade Theories** 1.1.1 Classical Theories of International Trade 1.1.1 The Ricardian Model 1.1.2 Partial Equilibrium Analysis 1.1.3 Increasing Marginal Costs, Factor Endowments 1.2 Modern Theory of International Trade 1.2.1 Specialization and Intra-Industry and Inter-Industry Trade 1.2.2 Productivity and Export Capacity 1.2.3 Trade Costs and Transaction Costs	10h	0h	10h
2.**Trade Policies** 1.2.1 Basic Analysis of a Tariff System	8h	0h	8h

2.2 Non-Tariff Measures (Technical and Non-Technical) 2.3 Validity and Evolution of Restrictions on International Trade 2.4 Private Standards			
3. **Regional and Multilateral Trade Negotiations** 1.3.1 World Trade Organization: Historical Perspective and Evolution 3.2 Organization for Economic Cooperation and Development and New Regulatory Structures 3.3 International Trade Agreements	4h	0h	4h
4. **Gravity Model** 1.4.1 Theoretical Approach 4.2 Empirical Approach	8h	0h	8h
5. **Introduction to Exchange Rates and the Foreign Exchange Market** 1.6.1 Exchange Rates and Prices in the Long Run: Purchasing Power Parity and Goods Market Equilibrium 6.2 Currency, Prices, and Exchange Rates in the Long-Run Monetary Equilibrium in a Simple Model 6.3 Currency, Interest Rates, and Prices in the Long Run: A General Model 6.4 Monetary Regimes and Exchange Rate Regimes	8h	0h	8h
6. **Exchange Rates: Long-Run Monetary Approach** 1.6.1 Exchange Rates and Prices in the Long Run: Purchasing Power Parity and Goods Market Equilibrium 6.2 Currency, Prices, and Exchange Rates in the Long-Run Monetary Equilibrium in a Simple Model 6.3 Currency, Interest Rates, and Prices in the Long Run: A General Model 6.4 Monetary Regimes and Exchange Rate Regimes	8h	0h	8h

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7. **Balance of Payments** 1.7.1 Balance of Payments I: Gains from Financial Globalization 7.2 Balance of Payments II: Output, Exchange Rates, and Short-Term Macroeconomic Policies	7h	0h	7h
8. **Fixed vs. Floating Exchange Rates: International Monetary Experience** 1.8.1 Choice of Exchange Rate Regime 8.2 Other Benefits of Fixation 8.3 Fixed Exchange Rate Systems 8.4 International Monetary Experience 8.5 Exchange Rate Crises	7h	0h	7h
Total	**60h**	**0h**	**60h**

Theoretical (T); Practical (P); Total (To);

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