

Programa Analítico de Disciplina

ECO 674 - Macrodinâmica do Desenvolvimento

Departamento de Economia - Centro de Ciências Humanas, Letras e Artes

Catálogo: 2025

Número de créditos: 4

Carga horária semestral: 60h

Carga horária semanal teórica: 4h

Carga horária semanal prática: 0h

Semestres: II

Ementa

Unidade 1. Fundamentos da Teoria Pós-Keynesiana/Estruturalista

Unidade 2. Teoria Pós-keynesiana do Crescimento e da Distribuição

Conteúdo

Unidade	T	P	To
1. Unidade 1. Fundamentos da Teoria Pós-Keynesiana/Estruturalista 1. Método Histórico-Dedutivo x Método Hipotético Dedutivo; 2. Economia Monetária de Produção; 3. Não ergodicidade e a Incerteza Knight-Keynes; 4. Princípio da Demanda Efetiva;	20h	0h	20h
2. Unidade 2. Teoria Pós-keynesiana do Crescimento e da Distribuição 1. A Primeira Geração dos modelos Pós-Keynesianos de Crescimento e Distribuição de Renda: Harrod-Domar; Kaldor-Pasinetti, Joan Robinson; 2. Crescimento e Progresso Técnico Induzido: O Modelo de Progresso Técnico de Kaldor; 3. Demanda Efetiva, Salário Real e Crescimento Econômico: o Modelo Neokaleckiano Canônico; 4. Moeda, Taxa de Juros e Fragilidade Financeira no Neokaleckiano Canônico; 5. Demanda, Distribuição de Renda e Crescimento nos Modelos Neokaleckianos de Segunda Geração; 6. Inflação, Conflito Distributivo e Política Monetária; 7. Crescimento com Restrição do Balanço de Pagamentos, Termos de Troca e Desenvolvimento Desigual.	40h	0h	40h
Total	60h	0h	60h

Teórica (T); Prática (P); Total (To);

ECO 674 - Macrodinâmica do Desenvolvimento

Bibliografias básicas

Descrição	Exemplares
Oreiro, J; L. C. (2018). Macrodinâmica Pós-Keyensiana: Crescimento e Distribuição de Renda. Rio de Janeiro. Editora: Alta Books. 302 páginas.	1
W. Godley; M. Lavoie (2007). Monetary Economics: An Integrated Approach to Credit, Money, Income, Production and Wealth, Editora: Palgrave MacMillan. 514 páginas.	2

Bibliografias complementares

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ARAUJO, E. & GALA, P (2012). "Regimes de crescimento econômico no Brasil: evidências empíricas e implicações de política". Estudos avançados, 26 (75).	1
Araújo, R. A., Lima, G. T., 2007. A structural economic dynamics approach to balance-of-payments-constrained growth. Cambridge Journal of Economics, 31, 755-774.	1
Barborsa-Filho, N. (2001), The balance-of-payments constraint: from balanced trade to sustainable debt. Banca Nazionale Del Lavoro Quarterly Review, n.219, p. 381-399.	1
BHADURI, A. On the Dynamics of Profit- and Wage-led Growth. Working Papers 42. Wiener Institut für Internationale Wirtschaftsvergleiche. 2007.	1
Bhaduri, A.; Marglin, S. (1990). Unemployment and the Real Wage: the Economic basis for Contesting Political Ideologies. Cambridge Journal of Economics, 14:4.	1
BHADURI, A.; MARGLIN, S. Unemployment and the real wage: the economic basis for contesting political ideologies. Cambridge Journal of Economics, London, v. 14, p. 375-393, Dec. 1990.	1
BLECKER, R. Distribution, demand, and growth in neo-Kaleckian macro models. In: SETTERFIELD, M. (Ed.). The economics of demand-led growth: challenging the supplyside vision of the long run. Cheltenham: Edward Elgar, 2002.	1
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Domar, E. Capital Expansion, Rate of Growth and Employment. Econometrica. Vol. 14, 1946.	1
Gouvêa, R. R., Lima, G. T., 2010. Structural change, balance-of-payments constraint and economic growth: evidence from the multi-sectoral Thirlwall's law. Journal of Post Keynesian Economics, 33, 171-206.	1
Harrod, R. An Essay in Dynamic Theory. Economic Journal. Vol. 49, mar., 1939.	1
Kaldor, N (1956), Alternative Theories of Distribution. Review of Economic Studies 23:2.	1
Kaldor, N. (1957), A Model of Economic Growth. Economic Journal, 67, pp. 591-624.	1
Kaldor, N. (1975). Economic growth and the verdoorn's law: A comment of Mr. Rowthorn's article. The Economic Journal, (85):891-896	1
LIMA, G. T, SICSÚ, J, DE PAULA, L. F (orgs). Macroeconomia Moderna: Keynes e a Economia	1

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Contemporânea. Rio de Janeiro: Campus.	
McCombie, J. S. L., & Thirlwall, A. P. (1994). Economic Growth and the Balance-of-Payments Constraint.	1
McCombie, J. S. L. (2011) "Criticisms and Defences Of The Balance-Of-Payments Constrained Growth Model: Some Old, Some New" PSL Quarterly Review.	1
Michel, Renaut e Carvalho, Leonardo. Crescimento econômico: setor externo e inflação (organizadores). – Rio de Janeiro: Ipea, 2009 (capítulos 1).	1
Michel, Renaut e Carvalho, Leonardo. Crescimento econômico: setor externo e inflação (organizadores). – Rio de Janeiro: Ipea, 2009 (capítulos 4).	1
Moreno-Brid, J. C. (1998) On capital flows and the balance-of-payments constrained growth model, Journal of Post Keynesian Economics, Vol. 21.	1
OCAMPO, J. A.; RADA, C.; TAYLOR, L. Growth and Policy in Developing Countries: a Structuralist Approach, New York: Columbia University Press, 2009.	1
Pasinetti, L. The Rate of Profit and Income Distribution in Relation to the Rate of Economic Growth. Review of Economic Studies, 29, 1961-62.	1
RADA, C. Stagnation or transformation of a dual economy through endogenous productivity growth, Cambridge Journal of Economics, 31, p.711-740, 2007.	1
Razmi, A.; Rapetti, M.; Skott, P. (2009). The real exchange rate as an instrument of development policy. Working Paper 2009–07. Department of Economics, University of Massachusetts Amherst.	1
Rowthorn, R. E. (1975a). A reply to lord kaldor's comment. The Economic Journal, (85):897-901.	1
Rowthorn, R. (1981), Demand, Real Wages and Economic Growth. Thames Papers in Political Economy. Fall.	1
Rowthorn, R. E. (1975b). What remains of kaldor's law? The Economic Journal, (85):10-19.	1
Rowthorn, R. E. (1979). A note on verdoorn's law. The Economic Journal, (89):131-3	1
Setterfield, M. (Ed.). The economics of demand-led growth: challenging the supplyside vision of the long run. Cheltenham: Edward Elgar, 2002. Part II.	1
Thirlwall, A. (1979) The balance of payments constraint as an explanation of international growth rates differences, Banca Nazionale del Lavoro Quarterly Review, Vol. 128.	1
Thirlwall, A. & Hussain, M. (1982) The balance of payments constraint, capital flows and growth rates differences between developing countries, Oxford Economic Papers, Vol. 34.	1
Thirlwall, A. P. (2011) "Balance Of Payments Constrained Growth Models: History And Overview" PSL Quarterly Review.	1
Verdoorn, P. J. (1951). One empirical law governing the productivity of labor.	1
Verdoorn, P. J. (1956). Complementarity and long-range projections. Econometrica, (24):429-50.	1
Verdoorn, P. J. (1980). Verdoorn's law in retrospect: A comment. The Economic Journal, (90): 382-5.	1

Syllabus

ECO 674 - Macro Dynamics of Development

Departamento de Economia - Centro de Ciências Humanas, Letras e Artes

Catalog: 2025

Number of credits: 4

Total hours: 60h

Weekly workload - Theoretical: 4h

Weekly workload - Practical: 0h

Period: II

Content

Unit 1. Fundamentals of Post-Keynesian/Structuralist Theory

Unit 2. Post-Keynesian Theory of Growth and Distribution

Course program

Unit	T	P	To
1. Unit 1. Fundamentals of Post-Keynesian/Structuralist Theory 1. Historical-Deductive Method x Hypothetical Deductive Method; 2. Monetary Economy of Production; 3. Non-ergodicity and Knight-Keynes Uncertainty; 4. Principle of Effective Demand;	20h	0h	20h
2. Unit 2. Post-Keynesian Theory of Growth and Distribution 1. The First Generation of Post-Keynesian Growth and Income Distribution Models: Harrod-Domar; Kaldor-Pasinetti, Joan Robinson; 2. Growth and Induced Technical Progress: Kaldor's Technical Progress Model; 3. Effective Demand, Real Wage and Economic Growth: the Canonical Neo-Kaleckian Model; 4. Money, Interest Rates and Financial Fragility in the Canonical Neokaleckian; 5. Demand, Income Distribution and Growth in Second Generation Neo-Kaleckian Models; 6. Inflation, Distributive Conflict and Monetary Policy; 7. Growth with Restricted Balance of Payments, Terms of Trade and Unequal Development.	40h	0h	40h
Total	60h	0h	60h

Theoretical (T); Practical (P); Total (To);

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Fundamental references

Description	Copies
Oreiro, J; L. C. (2018). Macrodinâmica Pós-Keyensiana: Crescimento e Distribuição de Renda. Rio de Janeiro. Editora: Alta Books. 302 páginas.	1
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